

## COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

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January 15, 2004

TO: Supervisor Don Knabe, Chairman

Supervisor Gloria Molina

Supervisor Yvonne Brathwaite Burke

Supervisor Zev Yaroslavsky

Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley

Auditor-Controller /

SUBJECT: Cash Flow Projection

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2004 combined cash balances for the General Fund and Hospital Funds are positive \$502 million. This amount remains unchanged from the previous month's estimate.

## Short-Term Outlook

The December 31, 2003 combined cash balances were positive \$799 million, which approximated our previous estimate of \$808 million. The estimated January 31, 2004 cash balances are positive \$606 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any guestions, please call.

JTM-JN-leh Admin/cfp2

## Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite
Fred Leaf

## GENERAL FUND HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION

(in thousands)

ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						
July	August	September	October	November	December	January	February	March	April	May	June
2003	2003	2003	2003	2003	2003	2004	2004	2004	2004	2004	2004
\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 490,616	\$ 588,769	\$ 290,297	\$ 605,957	\$ 529,535
1,783,499	678,032	816,937	1,026,642	770,177	1,896,915	999,470	1,451,153	760,936	1,445,823	938,240	1,506,979
(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(880,659)	(1,399,866)	(1,198,161)	(1,353,000)	(1,059,408)	(1,130,163)	(1,014,662)	(1,639,296)
\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 490,616	\$ 588,769	\$ 290,297	\$ 605,957	\$ 529,535	\$ 397,218
35,789	109,707	108,406	148,621	109,837	110,071	115,000	115,000	115,000	115,000	115,000	105,000
\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 302,095	\$ 799,378	\$ 605,616	\$ 703,769	\$ 405,297	\$ 720,957	\$ 644,535	\$ 502,218
	July 2003  \$ 918,806  1,783,499  (1,623,776)  \$1,078,529	July 2003  \$ 918,806 \$1,078,529  1,783,499 678,032  (1,623,776) (1,089,138)  \$1,078,529 \$ 667,423  35,789 109,707	July 2003         August 2003         September 2003           \$ 918,806         \$1,078,529         \$ 667,423           1,783,499         678,032         816,937           (1,623,776)         (1,089,138)         (1,176,184)           \$1,078,529         \$ 667,423         \$ 308,176           35,789         109,707         108,406	July 2003         August 2003         September 2003         October 2003           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176           1,783,499         678,032         816,937         1,026,642           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740           35,789         109,707         108,406         148,621	July 2003         August 2003         September 2003         October 2003         November 2003           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740           1,783,499         678,032         816,937         1,026,642         770,177           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258           35,789         109,707         108,406         148,621         109,837	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307           35,789         109,707         108,406         148,621         109,837         110,071	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003         January 2004           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915         999,470           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)         (1,198,161)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616           35,789         109,707         108,406         148,621         109,837         110,071         115,000	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003         January 2004         February 2004           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915         999,470         1,451,153           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)         (1,198,161)         (1,353,000)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769           35,789         109,707         108,406         148,621         109,837         110,071         115,000         115,000	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003         January 2004         February 2004         March 2004           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915         999,470         1,451,153         760,936           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)         (1,198,161)         (1,353,000)         (1,059,408)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769         \$ 290,297           35,789         109,707         108,406         148,621         109,837         110,071         115,000         115,000         115,000	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003         January 2004         February 2004         March 2004         April 2004           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769         \$ 290,297           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915         999,470         1,451,153         760,936         1,445,823           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)         (1,198,161)         (1,353,000)         (1,059,408)         (1,130,163)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769         \$ 290,297         \$ 605,957           35,789         109,707         108,406         148,621         109,837         110,071         115,000         115,000         115,000         115,000	July 2003         August 2003         September 2003         October 2003         November 2003         December 2003         January 2004         February 2004         March 2004         April 2004         May 2004           \$ 918,806         \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769         \$ 290,297         \$ 605,957           1,783,499         678,032         816,937         1,026,642         770,177         1,896,915         999,470         1,451,153         760,936         1,445,823         938,240           (1,623,776)         (1,089,138)         (1,176,184)         (1,032,078)         (880,659)         (1,399,866)         (1,198,161)         (1,353,000)         (1,059,408)         (1,130,163)         (1,014,662)           \$1,078,529         \$ 667,423         \$ 308,176         \$ 302,740         \$ 192,258         \$ 689,307         \$ 490,616         \$ 588,769         \$ 290,297         \$ 605,957         \$ 529,535           35,789         109,707         108,406         148,621         109,837         110,071         115,000         115,000         115,000         115,000         115,000